

Background Information

Innovation Saskatchewan Invests \$1.1 Million in Research & Development Projects in Core Sectors.

June 27, 2023

Innovation Saskatchewan announced today that it is investing over \$1.1 million in four industry-led research and development projects through the Saskatchewan Advantage Innovation Fund (SAIF) and Agtech Growth Fund (AGF). SAIF supports commercialization of game-changing innovations in the province's core economic sectors, while the AGF operates in parallel to accelerate the commercialization of novel agricultural technologies.

The intake period for both programs is held twice per year. Funding decisions have been made for the fall 2022 intake, and include non-repayable grants to the following companies:

- <u>RAYHAWK Technologies Inc.</u> Developing an autonomous railcar lid opening system (\$450,000).
- <u>Prairie Clean Energy</u> Developing a technically viable pathway in Saskatchewan for producing and using flax straw pellets as industrial biomass fuel (\$180,000).
- <u>Super GeoAl Technology Inc.</u> Developing a mobile application capable of automating quantification and assessment of wheat heads and kernels using artificial intelligence and smart phone images (\$200,000).
- Kvale Informatics Consulting Ltd. (formerly Mera Development Corp.) Developing a
 common data platform between grain farmers and processors, providing a single-point-ofaccess to information related to grain production, storage, and processing (\$300,000).