

**Losses of Public Money
Boards Of Education Loss Report**

Losses Reported by Boards of Education for the Period December 1, 2021 - May 31, 2022

Date of Occurrence	Board of Education	Description	Amount	Action Taken
March-22	Living Sky School Division No. 202	Employee misappropriated cash and bank account funds	\$ 5,024	Investigation conducted and employee confessed to misappropriation of cash. Employee was terminated and presented with Assignment of Final Pay Agreement and Restitution Agreement for full recovery of funds. Final pay was withheld and a portion of the funds were immediately recovered. Remaining funds were repaid by the employee. The division has increased the frequency of internal audits and implemented a new accounting software for school generated funds.