

# Backgrounder — 2014-15 First Quarter Financial Report

## 2014-15 BUDGET UPDATE - FIRST QUARTER (Millions of Dollars)

	Budget	First Quarter Forecast	Change
<b>Revenue</b>			
Taxation	6,820.3	<b>6,820.3</b>	-
Non-Renewable Resources	2,694.4	<b>2,804.5</b>	110.1
Other Own-Source Revenue	1,863.8	<b>1,841.2</b>	(22.6)
Transfers from the Federal Government	2,026.4	<b>2,026.4</b>	-
Net Income from Government Business Enterprises	668.2	<b>749.6</b>	81.4
<b>Total Revenue</b>	<b>14,073.1</b>	<b>14,242.0</b>	<b>168.9</b>
<b>Expense</b>			
Agriculture	681.2	<b>681.2</b>	-
Community Development	589.0	<b>589.0</b>	-
Debt Charges	546.3	<b>546.3</b>	-
Economic Development	288.6	<b>305.9</b>	17.3
Education	3,675.0	<b>3,694.5</b>	19.5
Environment and Natural Resources	232.5	<b>232.5</b>	-
Health	5,355.9	<b>5,355.9</b>	-
Protection of Persons and Property	593.7	<b>593.7</b>	-
Social Services and Assistance	1,172.4	<b>1,172.4</b>	-
Transportation	539.3	<b>539.3</b>	-
Other	327.8	<b>306.4</b>	(21.4)
<b>Total Expense (prior to flood-related costs)</b>	<b>14,001.7</b>	<b>14,017.1</b>	<b>15.4</b>
Allowance for flood-related costs	-	<b>150.0</b>	150.0
<b>Total Expense</b>	<b>14,001.7</b>	<b>14,167.1</b>	<b>165.4</b>
<b>Surplus</b>	<b>71.4</b>	<b>74.9</b>	<b>3.5</b>