

SUMMARY OF 2013-14 CHANGES TO FEES AND CHARGES

The following changes will take effect in 2013-14:

Ministry/Agency	Initiative	2013-14 Additional Revenue (estimated)	Client Impact	Contact
Agriculture	Irrigation Certification Fee*	\$7,000	\$350 per first parcel of land and \$450 for every subsequent parcel.	Donna Rehirchuk
	Updated cultivation lease formula**	\$4,600,000	Average \$13.79 per acre.	Regina
	Increased community pasture grazing fees	\$1,700,000	\$0.14 per cow per day and \$10 per calf per grazing season.	306-787-5389
Financial and Consumer Affairs Authority	(1) Increase initial and annual securities registration fees from \$250 to \$300 for individuals and from \$750 to \$1,150 for firms. Eliminate the \$100 fee for opening additional branch offices.	\$750,100	Will affect an estimated 11,860 individuals and 635 firms.	Dean Murrison Regina 306-787-5842
	(2) Increase the base prospectus filing fee from \$1,000 to \$1,250 and the filing fee for an offering with additional types or classes of securities from \$250 to \$300.	\$1,350,000	Will affect about 1,000 prospectuses annually and about 22,000 additional types/classes annually.	
	(3) Increase exemption application fees from \$400 to \$500, reports of exempt distribution fees from \$100 to \$125, offering memorandum fees from \$500 to \$750, and takeover bids or issuer bid circular fees from \$550 to \$650.	\$70,600	Will affect an estimated 1,280 exempt application and distribution filings, an estimated 44 offering memorandum filings, and an estimated 43 takeover bids and issuer bid circular filings.	

Financial and Consumer Affairs Authority (cont.)	(4) Increase the fee for filing annual financial statements from \$100 to \$250 and for filing annual information forms from \$500 to \$1,000.	\$1,370,750	Will affect an estimated 4,725 annual financial statements and an estimated 1,324 annual information forms.	
	(5) Eliminate various daily and hourly investigation and hearing fees levied at Securities Division hearings and determine these costs based on a maximum daily fee which would increase from \$750 to \$1,500 per day. Increase charges for certificate of statements from \$10 to \$15 and expedited transcripts from \$4 to \$5 per page.	Minimal	Minimal (fees are levied at enforcement proceedings against unsuccessful respondents).	
	(6) Effective January 1, 2014, increase the five-year motor dealer licensing fee from \$625 for urban dealers and \$400 for rural dealers to \$1,000 for all dealers.	\$18,750	About 600 urban and 250 rural dealers will be affected.	Eric Greene Regina 306-787-2952

*fee increase will be phased in over two years

**2013-14 is year two of a planned three year implementation of the updated formula