

# Key Facts and Figures — 2011-12 Public Accounts Volume 1

## GENERAL REVENUE FUND (GRF)

- **Pre-transfer surplus** – \$55 million
- **Surplus** – \$352 million, after:
  - **Transfer to Growth and Financial Security Fund (GFSF)** – \$27 million
  - **Transfer from GFSF** (for government debt reduction) – \$325 million
- **Revenue** – \$11.12 billion (\$326 million increase from budget)
- **Expense** – \$11.07 billion (\$386 million increase from budget)
- **Government general debt** – \$3.81 billion (excludes Crown debt)
- **Net interest cost** – \$171 million (compared to \$552 million in 2002-03)
- **Accumulated deficit** – \$146 million (\$352 million improvement from March 31, 2011)

## GRF REVENUE DETAILS

- **Total taxation revenue** – \$5.04 billion (\$232 million decrease from budget)
- **Corporation Income Tax (CIT)** – \$794 million (\$287 million decrease from budget)
- **Individual income tax** – \$1.90 billion (\$18 million decrease from budget)
- **Provincial Sales Tax (PST)** – \$1.32 billion (\$51 million increase from budget)
- **Total non-renewable resource revenue** – \$2.82 billion (\$7 million decrease from budget)
- **Oil revenue** – \$1.53 billion (\$119 million increase from budget)
- **Potash revenue** – \$438 million (\$57 million increase from budget)
- **Crown land sales revenue** – \$236 million (\$201 million decrease from budget)
- **Transfers from Sask. government entities** – \$782 million (\$194 million increase from budget)
- **Federal transfers** – \$1.73 billion (\$158 million increase from budget)

## GRF EXPENSE DETAILS

- **Total expense** was \$11.07 billion, \$386 million higher than budget, primarily due to costs associated with flood relief and assistance. Several ministries had their budgets adversely impacted by flood- and weather-related expense.

## GROWTH AND FINANCIAL SECURITY FUND at March 31, 2012

- **Balance** – \$708 million (down \$298 million from 2010-11)

## SUMMARY FINANCIAL STATEMENTS at March 31, 2012

- **Deficit** – \$105 million
- **Accumulated surplus** – \$2.62 billion
- **Net debt as a percentage of GDP** – 6.3% (compared to 26.8% in 2002-03)