

## **BACKGROUNDER**

### **2011 SaskWater Annual Report**

*The clear choice.*

SaskWater is Saskatchewan's commercial Crown water utility, helping communities, First Nations and industry gain access to reliable and professional water and wastewater services. SaskWater helps Saskatchewan communities access quality water treated in accordance with strict standards and helps provide the expertise and capital needed to deliver quality drinking water to our communities. SaskWater currently serves, both directly and indirectly, 50,000 Saskatchewan residents, which represents about 5% of the province's population.

#### **2011 Annual Report Highlights:**

In 2011, SaskWater's net income was \$3.5M. This is the fourth time SaskWater has posted a profit since being re-mandated a commercial Crown in 2002 (\$224,000 in 2010).

Assets total \$179.3M (2010 – \$147.7M)

- SaskWater will not declare a dividend to CIC in 2011
- Return on equity (net income as a percentage of equity) is 9.4 per cent
- Debt ratio (debt as a percentage of debt plus equity) is 57.6 per cent

Under its capital program the corporation spent \$31.3M on new construction and expansion projects, and on asset management programs and infrastructure management on existing projects. This included \$8.9M invested by SaskWater and the remainder was received from customers as contributions in aid of capital.

SaskWater continued to provide high-quality water and distributed its detailed Water Quality Report for 2011 with the 2011 Annual Report. The Water Quality Report is available online at [www.saskwater.com](http://www.saskwater.com).