



PREMIER OF SASKATCHEWAN

LEGISLATIVE BUILDING
REGINA, CANADA S4S 0B3

February 14, 2011

Bill Doyle
President and CEO
Potash Corporation of Saskatchewan Inc.
500, 122 1st Avenue S
SASKATOON SK S7K 7G3

Dear Mr. Doyle:

Thank you for your letter of February 14, 2011, providing further detail of the Potash Corporation of Saskatchewan's "Pledge To Saskatchewan," which was first announced last October.

The Government of Saskatchewan is pleased to accept your Pledge and the commitments outlined in your letter in anticipation of a new era of development, achievement and growth for PotashCorp and our province.

We appreciate your commitment to grow the head office staff in Saskatoon by over 40 per cent to 300 positions by the end of 2013, to expand mine site employment by over 20 per cent to 2,528 by 2015 and to have 11 of 14 senior executives working in your Saskatoon head office by March 31, 2011. These are important indications of your commitment to our province and represent active measures to grow the company right here at home.

Your letter rededicates your company to Canpotex and to continued expansion and development in Saskatchewan. These are important elements of the ongoing relationship between PotashCorp and our province. We agree that your corporate success is aligned with Saskatchewan's success.

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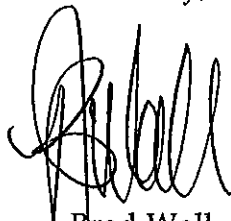
We are pleased with your commitment to First Nations and Métis people in Saskatchewan through the development of opportunities for both employers and suppliers, supporting educational and training measures, working with educational institutions like Saskatchewan Indian Institute of Technologies (SIIT), and ensuring that every PotashCorp employee understands the issues facing Aboriginal people. Your commitments to First Nations and Métis people in Saskatchewan are a positive statement of PotashCorp's plans.

The Commitment to Community Program is a welcome element of your Pledge and we appreciate the deep involvement in Saskatchewan that this Commitment indicates. Of particular note is your investment in the STARS helicopter ambulance program and the benefit this will have for citizens across our province.

The relationship between PotashCorp and the Province of Saskatchewan is long standing and bound in mutual benefit. Your Pledge to Saskatchewan rededicates your company to this relationship and provides a framework and specific targets by which the mutual goals of growth, community involvement and corporate development can be measured and achieved.

On behalf of the people of Saskatchewan, I accept your Pledge and look forward to the future success of PotashCorp for your shareholders and our citizens.

Sincerely,



Brad Wall
Premier

