

## **SUMMIT ACTION FUND**

### **Intake 1**

#### **SELECTED PROJECT SUMMARIES**

##### **Tax Sponsorship Partnership – Innovative Residential – \$500,000**

Innovative Residential will deliver financial assistance to 160 eligible first-time homebuyers in Saskatoon, Regina and Humboldt between 2012 and 2013. Tax sponsorship grants will be made available to eligible households that earn between \$33,000 and \$70,000 per year. The grants will be used for pre-designated units constructed by Innovative Residential and will allow pre-payment of property taxes for approved homebuyers. Each grant will be distributed over an eight-year period according to a predetermined and gradually declining schedule. This will effectively reduce the overall costs of home ownership by 15 percent. Innovative Residential will supplement the \$500,000 contribution from the Saskatchewan Housing Corporation with a private investment of \$626,000. When compared to direct subsidies, this model requires a relatively smaller capital investment per unit. This model can be implemented in any Saskatchewan municipality with relative ease and few administrative burdens.

##### **New Partnership Group Home – Century West Development Corporation – \$500,000**

Century West Development Corporation, in partnership with Community Based Organizations (CBOs) and families of adult disabled children, will illustrate an innovative solution to, and collaborative project delivery of, housing for intellectually disabled adults. Traditionally, the intellectually disabled have been part of a housing market 100% funded by government, or have been housed in the family home and cared for by their parents. Very little middle ground between these two housing extremes has existed. This is a pilot project attempting to bridge this divide. As the baby-boomer generation ages, the breadth of care required often exceeds the parents' capacity; however, parents still desire to influence the housing and care of their adult disabled child. Private funds from families will be used to create a three-plex with each self-contained three-bedroom suite housing separate eating, sleeping and living areas, creating a total of nine housing spaces in Regina. This project will allow professional real estate development managers and CBOs to partner in designing, building, and delivering the support program in the newly created housing development.

##### **Foundational Change – 101191323 Saskatchewan Ltd. – \$93,960**

'Foundational Change' is a project to create an innovative and affordable housing model for the inner city. In partnership with North Centre Inc. and Walnut Construction, 101191323 Saskatchewan Ltd. will deliver three new houses ranging from 800 to 1,000 square feet and produce a model whose inherent strengths will nudge the neighborhood of North Central Regina toward the tipping point of revitalization. The project will research the suitability of an engineered foundation system (Multipoint Foundation) and employ the integrated design process to ensure a high degree of collaboration. The model will produce houses that nurture pride of ownership, provide families with affordable and safe places to build their lives, and are immune to the degradation associated with concrete basements. The knowledge gained from the project will assist the residential construction industry with moving toward a new paradigm.

##### **Regional Housing Action Plan – Prairie Innovation Enterprise Region – \$69,300**

In partnership with urban and rural municipalities, industry and Enterprise Saskatchewan, Prairie Innovation Enterprise Region (PIER) will use the Industry Housing Tool Kit Model, which was developed in the summer of 2011 with funding provided by Rural Secretariat, and apply it to industry throughout the region. PIER will incorporate the results into a housing need and demand assessment and establish the financial and management mechanisms necessary to deliver on the need and demand. The end product will include a Regional Housing Action Plan with communities identified in terms of readiness for housing investment. The communities will be matched with their respective industries and will factor in commuter distances and their ability to accommodate housing. A model for the mechanism that will enable communities and industry to partner and invest at arms-length in housing will also be created. This project is also applicable in other enterprise regions and will provide a model for replication.