



BACKGROUNDER – KEY FACTS & FIGURES

2010-11 First Quarter Financial Report

Aug. 20, 2010

REVENUE

- \$10.14 billion revenue forecast for General Revenue Fund (GRF), a net increase of \$194.9 million from the Budget Estimate of \$9.95 billion.
- The \$194.9 million increase is a result of a \$252.7 million increase in the Crown land sales forecast, partially offset by slightly lower forecasts for potash, oil, natural gas, federal cost-sharing transfers and Crown entity transfers related to lower SLGA and SGC gaming profits.

Non-Renewable Resource Forecast Assumptions

	Budget	First Quarter
Crown Land Sales (\$M)	\$202.8	\$455.5
OIL (US\$/bbl)	\$77.50	\$78.23
Natural Gas (C\$/GJ)	\$4.40	\$3.93
Potash (US\$/KCl tonne)	\$308.00	\$349.00

EXPENSE

- \$10.29 billion expense forecast for the GRF, an increase of \$161.7 million from the Budget Estimate of \$10.12 billion.
- The change is mainly a result of the recent storm and flooding damage, incorporating province's \$144 million contribution to the Canada-Saskatchewan Excess Moisture Program and an \$18.5 million increase in claims under the Provincial Disaster Assistance Program.

2010-11 GRF Financial Summary

	Budget Estimate	1 st Quarter Forecast	Change from Budget
<i>(millions of dollars)</i>			
Revenue	\$ 9,949.9	\$ 10,144.8	\$ 194.9
Expense	10,124.1	10,285.8	161.7
Pre-transfer Surplus (Deficit)	\$ (174.2)	\$ (141.0)	\$ 33.2
Transfer to GFSF	-	-	-
Transfer from GFSF	194.2	161.0	(33.2)
Net Transfer from (to) GFSF	194.2	161.0	(33.2)
GRF Surplus	\$ 20.0	\$ 20.0	\$ -
GFSF Opening Balance *	\$ 705.0	\$ 958.3	\$ 253.3
Net Transfer from (to) GRF	(194.2)	(161.0)	33.2
GFSF Balance	\$ 510.8	\$ 797.3	\$ 286.5
Government General Public Debt **	\$ 4,145.3	\$ 4,140.5	\$ (4.8)

* 1st Quarter Forecast of 2010-11 opening balance has been adjusted to reflect 2009-10 actual transfers to the GFSF.

** 1st Quarter Forecast is at the March 31, 2010 actual level.