



BACKGROUNDER – KEY FACTS & FIGURES

2009-10 First Quarter Report

Aug. 14, 2009

REVENUE

- \$10.1 billion revenue forecast for General Revenue Fund (GRF), a net decrease of \$558.4 million from the Budget Estimate of \$10.66 billion.
- The \$558.4 million decrease reflects \$1.4 billion in revenue reductions (most notably potash), partially offset by \$668.1 million in increases (including increased oil and tax revenue, and a \$185.0 million special dividend from Crown Investments Corporation, funded from the Saskferco sale proceeds).
- Potash revenue forecast at \$637.6 million, down \$1.3 billion from the Budget Estimate of \$1.93 billion.

Non-Renewable Resource Forecast Assumptions

	Budget	First Quarter
Crown Land Sales (\$M)	\$127.80	\$127.80
OIL (US\$/bbl)	\$48.75	\$62.48
Natural Gas (C\$/GJ)	\$6.63	\$4.32
Potash (US\$/KCL tonne)	\$556.00	\$456.00

EXPENSE

- \$10.05 billion expense forecast for the GRF, a decrease of \$193.0 million from the Budget Estimate of \$10.25 billion.
- Government is undertaking expense restraint measures totaling \$181.5 million (\$132.3 million in capital deferrals and \$49.2 million in additional measures – starting with vacancy management and reduced travel).

SURPLUS

- \$50.0 million pre-transfer surplus forecast for the GRF, a decrease of \$365.4 million from the Budget Estimate pre-transfer surplus of \$415.4 million.

DEBT

- \$4.2 billion in Government debt forecast at March 31, 2010, the same as the 2008-09 actual level of \$4.2 billion.

2009-10 GRF Financial Summary

	Budget Estimate	1st Quarter Forecast	Change from Budget
<i>(millions of dollars)</i>			
Revenue	\$ 10,660.8	\$ 10,102.4	\$ (558.4)
Expense	10,245.4	10,052.4	(193.0)
Pre-transfer Surplus	\$ 415.4	\$ 50.0	\$ (365.4)
Transfer to GFSF	(207.7)	(25.0)	182.7
Transfer from GFSF	216.8	399.5	182.7
Net Transfer from (to) GFSF	9.1	374.5	365.4
GRF Surplus	\$ 424.5	\$ 424.5	\$ -
GFSF Balance *	\$ 1,215.1	\$ 840.6	\$ (374.5)
Government Total Debt *	\$ 4,164.7	\$ 4,164.7	\$ -

* Budget Estimate reflects 2008-09 year-end balances.