

Saskatchewan Biofuels Investment Opportunity Program (SaskBIO)
Media Backgrounder

Summary of Changes to the Program:

Criteria	Current	Change
Definition of eligible community investor	Anyone living/doing business within a 100 km radius of the project.	Anyone living/doing business within the province
Criteria	Current	Change
Maximum farmer/community investment	50%	20%
Criteria	Current	Change
Minimum contribution per litre	2 cents	5 cents

The Saskatchewan Biofuels Investment Opportunity Program

SaskBIO was announced in June 2007 and has been accepting applications since August 2007. It is a four year, \$80 million provincial program that provides repayable contributions of up to \$10 million per project for the construction or expansion of transportation biofuels production facilities in Saskatchewan. It was created to provide an opportunity for farmers and communities to participate in the value-added biofuels industry in Saskatchewan through investment ownership in biofuels facilities. Furthermore, the program will ensure that Saskatchewan is an attractive jurisdiction in which to build a sustainable biofuels industry.

Funding will be provided to projects that have at least five per cent farmer-community investment in the project. Program contribution rates increase with increasing percentage of farmer-community investment, up to a maximum of \$10 million. Corporations (including co-operatives), individuals or partnerships are eligible to apply for funding.

Contact Information

For more information on SaskBIO and to access the Application Form and Program Guidelines, please visit <http://www.ei.gov.sk.ca/SaskBIO>, e-mail SaskBIO@gov.sk.ca, or call 306-787-4484.