

## Financial Backgrounder for Music Industry Review and Status of the Artist

Organization	Recommendation	MIR		Status of the Artist	
		Current Year	Annual	Current Year	Annual
<b>Saskatchewan Arts Board</b>	* Revolving Investment Fund (RIF)	1,150			
	† Ongoing operational support for Cultural Industries Organizations		750		
	‡ Incremental support for Cultural Industries Organizations	350	350		
	§ Industrial Development Fund		400		
	** Response to Minister's Advisory Committee on Status of the Artist			2,500	2,500
<b>SaskMusic</b> Note: Funding responsibility for SaskMusic will transfer to the Saskatchewan Arts Board as part of the larger response to the Music Industry Review.	Priorities from the Music Industry Review: <ul style="list-style-type: none"> <li>• music industry career and business development programs and supports</li> <li>• Support musicians and industry professionals to enhance their technological capacity</li> <li>• market access, programs and supports to improve artists' access to national and international trade shows and showcases</li> <li>• programs and supports to improve the access of Aboriginal and other diverse artists in the music industry</li> </ul>	500	500		
<b>Resources Provided</b>		<b>2,000</b>	<b>2,000</b>	<b>2,500</b>	<b>2,500</b>

\* To enhance commercial activity in the cultural industries, this program will provide recoupable low-interest loans and equity investments to support the development of new business opportunities or expand existing opportunities. It is expected the Fund will be sustainable without additional investment by government.

† Responsibility for funding the cultural industry Provincial Cultural Organizations will be moved from SaskCulture to the Arts Board. The \$750,000 in Lottery money that currently funds them will remain in SaskCulture to address pressures within that system.

‡ Beginning in 2008-09, these resources will be coupled with the resources above to supplement the operational support for the cultural industry Provincial Cultural Organizations, with an emphasis on sector planning, capacity development and access to markets.

§ To further drive entrepreneurial behaviour in the arts, this application-driven fund will support the development of improved planning and business readiness in the cultural industries. The Fund will be application-driven and provide support to improve readiness to access the Investment Fund.

\*\* The priorities include support for: touring, arts marketing, funding for communities, new media, organizational sustainability, administration costs, and increased support for Indigenous artists and independent artists.