

Losses Reported By CIC and its Subsidiary Crown Corporations During the Period January 1, 2007 – March 31, 2007

Date of Occurrence	Entity	Description	Amount	Action Taken
January 26, 2007	SGI	An inventory count revealed approximately \$1,600 worth of missing tools and equipment. An investigation located the items on the property of a retired SGI employee. All items were returned.	\$0	Reported to the Police. Employee's personal use of SGI tools and equipment has been addressed in a formal policy. Tool and equipment inventory counts will be done on an annual basis. Branch will be audited in 2007.
February 23, 2007	STC	An agent who was authorized to collect funds on behalf of STC did not report and submit funds to STC on time.	\$574	Several attempts were made by STC officials to collect during the time the agent was acting on behalf of STC and for the period immediately following the agency closure. Subsequent to these steps, a Demand Letter was issued. When the Demand Letter deadline was not met, the incident was reported to the RCMP in accordance with the CIC Reporting of Losses Policy.
February 23, 2007	STC	An agent who was authorized to collect funds on behalf of STC did not report and submit funds to STC on time.	\$635	Several attempts were made by STC officials to collect during the time the agent was acting on behalf of STC and for the period immediately following the agency closure. Subsequent to these steps, a Demand Letter was issued. When the Demand Letter deadline was not met, the incident was reported to the RCMP in accordance with the CIC Reporting of Losses Policy.